

Business News Update

26.06.2025

“ Your attitude and perspective will determine the direction you want to go to.”

Market Update

Nifty 50	25,367.05
BSE Sensex	83,153.94
Nifty 500	23,344.75
Nifty MidCap 50	16,615.55
BSE MidCap	46,089.01

Mobile exports grow 74% in May to record second-highest figures ever

Exports of mobile phones from India in May clocked more than \$3.09 billion, increasing by over 74 per cent over the same month last year, when they had hit \$1.78 billion, according to the data provided by the industry to the government. The figure in May is the second-highest ever. The peak was \$3.1 billion in March, when Apple exported more phones to the United States and built inventories to avoid penal tariffs in the North American country from April. As a result, in the first two months (April and May) of 2025-26 (FY26), exports of mobile phones crossed \$5.5. Of the electronics exports, mobiles constituted 59 per cent in the first two months of FY25. This year that climbed to 67 per cent when the numbers for April and May are combined.

Source: [Business Standard, June 26, 2025](#)

Focus on impact, not billions: Ambani’s message to entrepreneurs

Reliance Industries chairman and managing director Mukesh Ambani has a clear message for budding entrepreneurs: success comes not from chasing billions but from aiming to serve billions. In a candid conversation with McKinsey & Company for its Leading Asia series, Ambani recalled a lesson from his late father and Reliance founder Dhirubhai Ambani: “My father used to say, if you want to start a business to be a billionaire, you are an idiot; you will never get there. But if you want to start a business to impact a billion people, then you have a good chance of success, and as a by-product, you can make a reasonable amount of money.” Ambani said this mindset continues to shape the philosophy and operations of Reliance. The focus, he said, is always on the goal, which is creating large-scale societal impact, rather than getting distracted by hurdles. “We have a saying that if you focus on the obstacles, you will never reach your goals; but if you focus on your goal, you will overcome all the obstacles,” he said.

Source: [Financial Express, June 26, 2025](#)

Powell says Fed needs to manage against risk that tariff inflation proves persistent

The Trump administration’s tariff plans may well just cause a one-time jump in prices, but the risk it could cause more persistent inflation is large enough for the central bank to be careful in considering further rate cuts, Federal Reserve Chair Jerome Powell told a U.S. Senate panel on Wednesday. Though economic theory may point to tariffs as a one-off shock to prices, “that is not a law of nature,” said Powell, detailing why the central bank wants more information about the ultimate level of tariffs and the way they impact pricing and public expectations about inflation before lowering borrowing costs any further. “If it comes in quickly and it is over and done then yes, very likely it is a one-time thing,” that won’t lead to more persistent inflation, Powell said. But “it is a risk we feel. As the people who are supposed to keep stable prices, we need to manage that risk. That’s all we’re doing,” through holding rates steady for now.

Source: [Financial Express, June 26, 2025](#)

Business News Update

26.06.2025

Trump signals US may ease Iran oil sanction enforcement to help rebuild country

President Donald Trump said on Wednesday that the U.S. has not given up its maximum pressure on Iran - including restrictions on sales of Iranian oil - but signaled a potential easing in enforcement to help the country rebuild. "They're going to need money to put that country back into shape. We want to see that happen," Trump said at a news conference at the NATO Summit when asked if he was easing oil sanctions on Iran. Trump said a day earlier that China can continue to purchase Iranian oil after Israel and Iran agreed to a ceasefire, but the White House later clarified that his comments did not indicate a relaxation of U.S. sanctions. Trump imposed waves of Iran-related sanctions on several of China's independent "teapot" refineries and port terminal operators for purchases of Iranian oil.

Source: [Reuters, June 26, 2025](#)

Trump says US to hold nuclear talks with Iran next week amid Israel-Iran ceasefire

US President Donald Trump on Wednesday said that he doesn't think a nuclear deal with Iran is necessary, though he would like to seek a commitment from Iran that it would end its nuclear ambitions at US-Iran talks scheduled to take place next. While crediting US strikes on Tehran's nuclear sites as the reason for bringing a swift end to the conflict between Israel and Iran, Trump said his decision to use bunker busting bombs via B-2 Spirit stealth bombers "completely destroyed and obliterated" Iran's nuclear program and called the outcome "victory for everybody". "It was very severe, it was obliteration," Trump said while rejecting a report prepared by the Defense Intelligence Agency, the intelligence arm of the Pentagon which stated that American strikes on Tehran's nuclear sites on June 20 did not damage the core components of Iran's nuclear programme but has only set it back by months.

Source: [Indian Express, June 26, 2025](#)

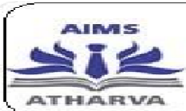
US sanctions three Mexico-based financial institutions linked to fentanyl trade

The US Treasury Department on Wednesday took a significant step in its fight against fentanyl trafficking, prohibiting certain financial transactions with three Mexico-based institutions, CIBanco, Intercam Banco, and Vector Casa de Bolsa. The move, led by the Treasury's Financial Crimes Enforcement Network (FinCEN), marks the first use of new sanctions under the Fentanyl Sanctions Act and the FEND Off Fentanyl Act. FinCEN designated the three financial firms as "primary money laundering concerns," a classification that restricts US entities from conducting transactions with their Mexican branches. While the sanctions don't involve freezing assets or fully severing global access to US dollars—as is typical with more severe measures—they effectively isolate the institutions from the US financial system.

Source: [India Today, June 26, 2025](#)

As shares hit record, Nvidia reclaims title of world's top-valued stock

Nvidia Corp. shares rose to an all-time high on Wednesday, with the leader in artificial intelligence chips extending an advance that has cemented its position as one of the most valuable companies in the world. The stock rose 4.3 per cent to \$154.31, taking out an all-time high that has stood since January. The record is only the latest milestone for the company, which has risen 63 per cent off an April low, a rally that has added nearly \$1.5 trillion to its market capitalization. With the day's gain, Nvidia stands as the world's largest. The stock rose 4.3 per cent to \$154.31, taking out an all-time high that has stood since January



ATHARVA INSTITUTE OF MANAGEMENT STUDIES

Approved by AICTE, DTE, Government of Maharashtra & Affiliated to University of Mumbai
NAAC Accredited

Business News Update

26.06.2025

Source: [Business Standard, June 26, 2025](#)

=====